



Milestone Max MYGA

Multi-Year Guaranteed Single Premium Deferred Annuity

CLIENT GUIDE

[SAGICOR.COM](https://www.sagicor.com)

Meet a MYGA with more...

Milestone Max MYGA

You've spent decades building your savings. Now, it's time for a new strategy as you set out on your retirement journey. Sagicor's Milestone Max Multi-Year Guaranteed Single Premium Deferred Annuity (Milestone Max MYGA) is a convenient, predictable way to grow and protect your savings today for a reliable income stream tomorrow.¹

More peace of mind

Milestone Max MYGA can help you manage some of the most common retirement risks, so you feel more confident about your future.

- ✔ Guaranteed growth via fixed interest crediting rates helps protect you from rate fluctuations.
- ✔ You're not invested in the market, which means there's no volatility risk.
- ✔ A lifetime income option helps address longevity risk, or the chances of outliving your savings.

More flexibility

- ✔ Choose a Milestone Max MYGA guarantee period of 3, 4, 5, 6 or 7 contract years based on your needs and retirement horizon.²
- ✔ If you develop a terminal illness or are placed in a nursing home, you can access your contract value with no surrender charges.
- ✔ You can take annual 10% penalty-free withdrawals beginning in contract year two.³
- ✔ If you choose a qualified Milestone Max MYGA (examples include individual retirement accounts and 401k rollovers) and are subject to required minimum distributions (RMDs) due to your age, you can make penalty-free withdrawals beginning in contract year one.⁴

More advantages

- ✔ Your contract value grows tax deferred and you won't pay taxes until you begin taking withdrawals.³
- ✔ Milestone Max MYGA offers your beneficiaries the full account value at death, providing a legacy for loved ones.
- ✔ There are no fees or front-end charges.
- ✔ Our U.S.-based Client Services Center is staffed with trained professionals ready to assist you via phone or email and you can perform common tasks online using our Client Portal.

More confidence

- ✔ Sagicor Life Insurance Company is a wholly-owned subsidiary of Sagicor Financial Company, Ltd., one of the oldest insurance groups in the Americas. For over 70 years, Sagicor Life Insurance Company has helped people protect what's important in their lives and create wealth to help them achieve financial objectives.^{5, 6}
- ✔ Sagicor is rated "A-" or Excellent by A.M. Best Company, 4th best of 16 possible ratings.

Milestone Max MYGA features and benefits

Guaranteed credited interest rates

Your premium earns a guaranteed credited interest rate and you won't pay taxes until you start taking withdrawals.^{3, 6}

Annuitization options

At any time after your first contract anniversary, you may choose an annuitization payment option that works best for you — Income for a Fixed Period, Life Income, Joint and Survivor Life Annuity or Income of a Fixed Amount.

Penalty-free withdrawals for terminal illness or nursing home confinement

If you become terminally ill after your first contract year, or are placed in a nursing home or confined care facility after your contract effective date, you can make a penalty-free withdrawal of up to 100% of your accumulation value.³

Annual penalty-free withdrawals

Beginning in contract year two, you can take annual penalty-free withdrawals of 10% of the last contract anniversary's accumulation value without a surrender charge or Market Value Adjustment (MVA).³ The minimum withdrawal amount is \$500.

Following the start of any subsequent surrender charge period, you can withdraw your funds with no surrender charge or MVA during the 30-day penalty-free window, leave them to grow or select an annuitization payout option to begin receiving regular income.^{3, 6}

Annual RMDs⁴

If your contract is qualified and you're subject to RMDs due to your age, they're available beginning in contract year one, up to the 10% penalty-free withdrawal limit. Beginning in contract year two, RMDs may exceed the 10% penalty-free withdrawal limit.

Subsequent surrender charge periods and penalty-free windows

You will have a 30-day penalty-free window following the end of the initial guarantee period, and at the beginning of each subsequent surrender charge period. During this time, you can take a partial or total withdrawal of your principal and earned interest with no surrender charge or MVA. Depending on the length of your initial guarantee period, the surrender charge and penalty-free window repeat as follows:

Guarantee period	Subsequent surrender charge period(s)	When you can expect a penalty-free window
3-Year	Two	Twice: At contract anniversary years 3 and 6
4-Year	Two	Twice: At contract anniversary years 4 and 8
4-Year (Florida)	One	Once: At contract anniversary year 4
5-Year	One	Once: At contract anniversary year 5
6-Year	One	Once: At contract anniversary year 6
6-Year (Florida)	None	N/A: Does not repeat
7-Year	None	N/A: Does not repeat

Renewal notice

You will receive written notice before any penalty-free window begins. If you take no action, your 3-, 4-, 5- or 6-year⁷ guarantee period will automatically renew with a new guaranteed credited interest rate and will be subject to surrender charges based on the table below and an MVA.

If your contract renews automatically, 10% penalty-free withdrawals are available in the first year of the renewal period. When all subsequent surrender charge period(s) have been completed, the guaranteed credited interest rate will renew on an annual basis, at which time no surrender charge or MVA will be in effect.

Surrender charges

Surrender charges decrease over time and apply to any withdrawals above the 10% penalty-free withdrawal limit. If your annuity renews for a new guarantee period, the surrender charge schedule starts over.

Surrender charge schedule

Guarantee period	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th
3-Year	9.00%	8.00%	7.00%				
4-Year	9.00%	8.00%	7.00%	6.00%			
5-Year	9.00%	8.00%	7.00%	6.00%	5.00%		
6-Year	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	
7-Year	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%

MVA

During any and all periods in which there are surrender charges, an MVA will apply to:

1. Any full surrender, or
2. Any partial withdrawal over the maximum penalty-free withdrawal limit.

Depending on interest rate changes, the MVA may increase or decrease the amount available under your contract. MVAs do not apply to the death benefit or the guaranteed surrender value.

**Ask your financial professional how
Milestone Max MYGA can help you
reach your retirement objectives.**

¹Milestone Max MYGA is not available in California.

²Years referenced are contract year terms.

³Withdrawals prior to age 59½ may be subject to ordinary income tax and a 10.00% IRS tax penalty.

⁴In the first contract year, the owner may elect to withdraw penalty free an amount up to the contract's full required minimum distribution (RMD) amount that Sagicor has calculated for the applicable calendar year; and in each contract year after the first, the RMD amount that is available for the owner to elect to withdraw penalty free in that contract year is equal to the contract's RMD amount that Sagicor has calculated for the applicable calendar year less any amount that in that contract year the owner has already withdrawn penalty free. In each contract year, the total RMD amount that the owner has elected to withdraw penalty free during that contract year will reduce by an equal amount the amount that is available to the owner during that contract year to otherwise withdraw penalty free.

⁵Sagicor Financial Company Ltd. is a separate entity and is not responsible for Sagicor Life Insurance Company's financial condition or contractual obligations.

⁶Premium payments, less surrender charges and market value adjustment (MVA), if any, are subject to the claims-paying ability of Sagicor Life Insurance Company.

⁷Does not renew in Florida.

Products issued by Sagicor Life Insurance Company. Home Office: Scottsdale, AZ. Products not available in all states, and state variations may apply. Sagicor does not provide tax or estate planning advice. You should consult with your tax advisor(s). Annuities and life insurance products have limitations and restrictions, including surrender charges. Sagicor issues other fixed annuities and life insurance products with similar features, benefits, limitations and restrictions. Contact Sagicor for more information. Contract Forms: ICC243010, 3010, and 3010FL. Rider Forms: ICC246080, 6080, and 6080FL.

Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of October 20, 2023. Rating and guarantees based on the claims-paying ability of Sagicor Life Insurance Company.

**Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
Not insured by any federal government agency • May lose value**



Wise Financial Thinking for Life®

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