Athene MaxRate®

A Multi-Year Guarantee Annuity

Driven to do more.® ATHENE

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C.
Product features and availability may vary by state and/or sales distributor.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

RETIRE REMARKABLY

At Athene, we believe retirement isn't the end of a job. It's the beginning of your life's best work. That's why we're driven to deliver financial solutions that outperform so you can dare to dream big.

Backed by the strength and stability of a market leader, Athene annuities are built to give you the confidence to retire remarkably.

Security you can count on

Policyholder protection is our top priority. Because we know we do more than help protect your finances. We help protect your dreams.

Annuities built for you

A leader in fixed and index-linked annuities, we offer solutions that give you the flexibility to adapt as your needs change.

Driven to outperform

For over 100 years, the drive, discipline and confidence of Athene and its acquired companies have helped customers achieve more.

Financial Strength Ratings[1]

A+ S&P rating as of 8/2025

A+ Fitch rating as of 8/2025

A+ A.M. Best rating as of 8/2025

A1 Moody's rating as of 7/2025

Financial Highlights[2]

$442.2 billion in total GAAP assets

$406.6 billion in total GAAP liabilities

$20.5 billion in total GAAP AHL shareholders' equity

Athene & Apollo: A Powerful Combination

Athene's strategic partner Apollo is a global asset manager that strives to generate predictable and recurring yield across market cycles. Apollo's investment expertise combined with Athene's leadership in fixed annuities brings strength, opportunity and innovation.

Athene is a subsidiary of Apollo Global Management.

APOLLO

Please refer to back page for footnotes.

Why choose an annuity?

Annuities provide insurance against the risk that you'll outlive your money after you retire. They give you the potential to grow your savings and create a guaranteed stream of income you can't outlive.

Choose a fixed annuity from Athene Annuity and Life Company and you can expect:

Growth and income.

Whether you're looking for growth, income or a combination of both, Athene can provide the appropriate fixed annuity solution to address your needs.

Your money will work hard.

We do one thing and we do it well – fixed annuities that offer the potential for superior performance.

Financial strength you can rely on.

With a long history of stability and disciplined risk management, our solid financial foundation provides security and inspires confidence.

An Athene MaxRate annuity may be right for you if you want ...

Dependable growth.

Your Initial Premium will earn a guaranteed fixed rate of interest for a Term Period you choose. Athene MaxRate offers multiple Term Periods. Additional Premiums earn interest at a rate that is set annually and will meet or exceed a guaranteed minimum.

The power of tax deferral.

Annuities provide the advantage of tax-deferred interest accumulation. You don't pay taxes on any growth until you withdraw money.[1]

Access to your money.

Each Contract Year during the Term Period, you can withdraw up to the Free Withdrawal amount without penalty. Once the Withdrawal Charge period is over, you can access the full value of your annuity at any time.

Income you can't outlive.

At the maturity date, you can choose to convert your annuity into a guaranteed stream of income.

A legacy for your loved ones.

Your annuity can offer your loved ones a quick source of funds to settle matters after your death.[2]

[1]Current law already provides tax deferral to IRAs, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

[2]After annuitization, payments will be consistent with the settlement option selected. Taxes may apply.

Building your savings with Athene MaxRate

Choose how much you want to save.

You can purchase an Athene MaxRate annuity with an Initial Premium of $10,000 – $1 million. Larger amounts considered with company approval.

After you purchase your annuity you can continue to add money to it. Additional Premium amounts must be at least $1,000, and not more than $100,000 in a rolling 12-month period.

Select your Term Period.

With an Athene MaxRate annuity you can select the Term Period that best fits your savings goal. Choose from three, five or seven-year guarantee terms. Your annuity includes a Withdrawal Charge period equal to the Term Period.

Your interest rates are guaranteed.

Interest is credited to your annuity using one of two interest crediting strategies. A Multi-Year Fixed Strategy is used to credit interest to the Initial Premium that you used to purchase your annuity. The interest rate for this strategy is guaranteed for the Term Period you chose.

A 1-Year Fixed Strategy is used to credit interest to any Additional Premium. The Initial Interest Rate for this strategy is set when you purchase your annuity and is guaranteed for one year. We will declare a Renewal Interest Rate on each Contract Anniversary for the next Contract Year. This rate may vary each year, but it will always equal or exceed the Minimum Renewal Interest Rate guaranteed in your contract.

At the end of the Term Period the Multi-Year Strategy Value will be transferred to the 1-Year Fixed Strategy. At this point, your annuity's full Accumulated Value will be available to you without a Withdrawal Charge or Market Value Adjustment (MVA).

Your money is protected.

Your premium earns a guaranteed rate of interest, regardless of what happens to the stock market. As long as you keep your annuity for the Withdrawal Charge period, your principal and the interest you earn are guaranteed.

Free Withdrawals[1]

Athene MaxRate annuities provide annual Free Withdrawal privileges beginning in the first Contract Year. Each Contract Year, you can withdraw up to an amount equal to the Multi-Year Fixed Strategy Rate multiplied by Accumulated Value (as of the most recent Contract Anniversary) without incurring a Withdrawal Charge or Market Value Adjustment.

Required minimum distributions (RMDs)[2] are IRS mandatory withdrawals from tax-qualified contracts such as IRAs. With Athene MaxRate annuities, RMDs are considered part of your annual Free Withdrawal, even if they exceed your Free Withdrawal amount.

Your Free Withdrawal amount is equal to the greater of the Free Withdrawal amount or your RMD. If you take Free Withdrawals and then your RMD, it may be subject to Withdrawal Charges and MVA.

Confinement Waiver[3]

Not applicable in CA & MA

After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if you've been confined to a Qualified Care Facility for at least 60 consecutive days and meet the eligibility requirements. You cannot be confined at the time the contract is issued and confinement must begin at least one year after the Contract Date. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

Terminal Illness Waiver[3]

Not applicable in CA

You can withdraw up to 100% of your annuity's Accumulated Value if you're diagnosed with a Terminal Illness that is expected to result in death within one year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

[1] Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment (MVA), which may result in the loss of principal.

[2] The IRS requires individuals owning IRAs to take a required minimum distribution (RMD) each year once you reach a certain age, which varies by birthdate. The annual deadline for taking an RMD is December 31. You may delay your first RMD until April 1 of the year after you attain the required beginning age. If you delay your first RMD, you'll have to take your first and second RMD in the same tax year. If you fail to take your RMD, you may be subject to an excise tax. Please consult with your tax professional for guidelines specific to your situation. Visit IRS.gov for details.

[3] **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.** Waivers may not be available in all states. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information.

Receiving income from your annuity

In addition to periodic or Free Withdrawals, Athene MaxRate provides you with several ways to receive guaranteed income from your annuity.

Annuity Payout Options

You can begin receiving guaranteed income from your annuity once it matures (on the Annuity Date). This is called "annuitization." The payment amount will be based on your annuity's Cash Surrender Value and the Settlement Option you choose. You have different options available to you depending on whether you want to receive income for a set period of time, your lifetime, or the lifetimes of you and your Joint Annuitant.

It's important to note that once you choose to annuitize, the payment schedule and the amount are fixed and can't be altered.

Creating a legacy

Athene MaxRate annuities include a Death Benefit. It guarantees that your beneficiary will receive your annuity's full Accumulated Value or Minimum Guaranteed Contract Value, whichever is greater.

The Death Benefit will be paid as long as you haven't annuitized your contract. After annuitization, payment will be made consistent with the settlement option you chose.

Additional information

Athene MaxRate annuities are designed to help meet your long-term savings and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender your annuity before the Withdrawal Charge period ends, a Withdrawal Charge and MVA will be applied.[1]

Issue Ages

Athene MaxRate 3 0-85
Athene MaxRate 5 0-83
Athene MaxRate 7 0-83

Market Value Adjustment

A Market Value Adjustment applies to withdrawals in excess of the free withdrawal amount and full surrenders during the withdrawal charge period. If you take a withdrawal before the end of your withdrawal charge period, an MVA will be applied to that withdrawal. If interest rates in the market are higher than when you purchased your annuity, the MVA is negative, meaning an additional amount is deducted from your contract value. The MVA may increase or decrease the amount of the Withdrawal or Cash Surrender Value of your Contract depending on the change in interest rates. If interest rates have increased, stayed the same, or decreased by less than 0.25%, the MVA will be negative. If interest rates have decreased by more than 0.25%, the MVA will be positive.[2]

Withdrawal Charge

If you surrender your annuity or withdraw an amount that exceeds the Free Withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. Each Multi-Year Strategy Term Period has its own Withdrawal Charge schedule.

Applicable in Most States

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	10%	10%	10%	-	-	-	-
Athene MaxRate 5	10%	10%	10%	10%	10%	-	-
Athene MaxRate 7	10%	10%	10%	10%	10%	10%	10%

AK, CT, DE, HI, MD, MN, MO, NV, NJ, OH, OK, OR, PA, SC, TX, UT & WA

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	9.3%	8.4%	7.5%	-	-	-	-
Athene MaxRate 5	9.3%	8.4%	7.5%	6.6%	5.7%	-	-
Athene MaxRate 7	9.3%	8.4%	7.5%	6.6%	5.7%	4.7%	3.8%

CA

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	8.3%	7.3%	6.3%	-	-	-	-
Athene MaxRate 5	8.3%	7.3%	6.3%	5.3%	4.2%	-	-
Athene MaxRate 7	8.3%	7.3%	6.3%	5.3%	4.2%	3.2%	2.1%

[1] Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment, which may result in the loss of principal if taken while Withdrawal Charges apply.

[2] The MVA offset is 0.00% in AK, CT, HI, ID, IN, MD, MN, MO, NJ, OH, OR, PA, SC, TX, and WA. For more information, please see Certificate of Disclosure or Form 17653, Understanding the MVA.

[1] Financial strength ratings for Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York and Athene Life Re Ltd. S&P, Fitch, AM Best's and Moody's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. S&P rating as of August 2025 (A+, 5th highest of 21), Fitch rating as of August 2025 (A+, 5th highest of 19), AM Best rating as of August 2025 (A+, 2nd highest of 16) and Moody's rating as of July 2025 (A1, 5th highest of 21). Athene Holding Ltd.'s credit rating is A-/A-/a- for S&P, Fitch and AM Best, respectively.

[2] Athene Holding Ltd. GAAP total assets, AHL shareholders' equity and total liabilities as of December 31, 2025. Pledged assets and funds in trust (restricted assets) total $110.7 billion and net reserve liabilities of $271.2 billion as of December 31, 2025.

Athene Annuity and Life Company (AAIA), on a statutory basis, based on the financial statement as of December 31, 2025: Total Admitted Assets: $340.75 billion; Total Liabilities: $336.63 billion; Reserves Required: Direct - $228.11 billion; Assumed - $21.11 billion; Ceded - $74.35 billion; Net - $174.87 billion; Capital & Surplus: Common capital stock - $0.01 billion; Paid-in and contributed surplus - $5.76 billion; Unassigned surplus - $(1.65) billion; Total Capital & Surplus: $4.12 billion.

Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the financial statement as of December 31, 2025: Total Admitted Assets: $5.37 billion; Total Liabilities: $4.98 billion; Reserves Required: Direct - $3.16 billion; Ceded - $2.72 billion; Net - $432 million; Total Capital & Surplus: $394 million; Securities Pledged as Collateral (Cash) $10.27 million.

The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Neither Apollo Global Management, Inc. nor Athene Holding Ltd. is responsible for meeting the ongoing insurance policy and contract obligations of the subsidiary insurance companies.

Neither Athene Annuity & Life Assurance Company of New York nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Athene MaxRate MYG (09/15) or state variations issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

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This brochure contains highlights only — for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information, including all charges or limitations as well as definitions of capitalized terms.

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Retirement is not just the end of a job. It's the beginning of a life you've worked, dreamed and planned for. Whatever excites you about your next move, annuities from Athene can help you take on the challenges you can't wait to face. An industry leader rated A+ by S&P, Fitch and AM Best, we're driven by what drives you: the confidence to retire remarkably.