



EquiTrust®
Life Insurance Company



SMARTBOOST™ INDEX

No-fee 40% boost guarantees growth of your retirement savings
and the opportunity to build your legacy from day one

FIXED INDEX ANNUITY WITH A BOOST



Retirement is more than an end goal — it's a milestone shaped by years of planning and purpose. With the right strategy, a timely boost can help you turn long-term goals into lasting outcomes.

SmartBoost Index is an accumulation-focused fixed index annuity (FIA) with a 40% patent-pending boost designed to guarantee growth of your retirement savings and help you leave a secure legacy.

HOW DOES SMARTBOOST INDEX ANNUITY WORK?

SmartBoost Index gives your money two powerful ways to grow.

As an FIA, SmartBoost Index grows through interest earned based on market indices and is never exposed to downside market risk. On top of that, SmartBoost Index guarantees¹ the value of your annuity will grow by at least **40% over 10 years** — no matter what the market does.

Plus, thanks to the boost feature, the amount passed on to your beneficiaries is equal to 140% of your premium from day one, helping you protect the future for those you love.

**More
guarantees —
with more
upside!**

ADVANTAGES OF SMARTBOOST INDEX

SmartBoost Index offers several important advantages:



Underlying guarantee¹ on the growth of the Accumulation Value of 40% after 10 years, building your savings for the future



A no-fee 40% boost to your annuity's death benefit² on day one to secure your legacy



Protection of principal



Tax-deferred earnings

THE PATH TO GROWTH THROUGH SMARTBOOST INDEX

SmartBoost Index isn't simply a way for you to save for the future. Think of it as ensuring your savings are not only protected from market loss, but are actually guaranteed to grow so you're ready for tomorrow.

Day 1



Your running start

When you purchase your SmartBoost Index annuity, your initial premium gets a 40% boost right away. We call that boosted amount your **Guaranteed Enhanced Accumulation Value (GEAV)**. The math is easy — if you start by putting in \$100,000, with the immediate boost, it's \$140,000.

Year 1



Building momentum for the future

While you make plans for the future, your annuity is working for you in the background, accomplishing two important tasks:

- Your 40% boost vests annually over a 10-year period. The resulting amount each year is your **Vested Guaranteed Enhanced Accumulation Value (Vested GEAV)**. At 10 years, you own the full 40% boost.
- At the same time, your **Accumulation Value (AV)** grows, too. Your AV is your original premium plus index credits (interest) earned based on the performance of market indices.



Leaving a lasting legacy

Your beneficiaries have flexible options when it's time for your legacy to be passed down. If you die within the first 10 years of your contract, your beneficiary(ies) may elect to receive the payout as follows:

- **Over 60 months** — Beneficiaries receive the **Enhanced Accumulation Value (EAV)**, which is the higher of the Accumulation Value or GEAV.
- **As a lump sum** — Beneficiaries receive the **Vested Enhanced Accumulation Value (Vested EAV)**, which is the higher of the Accumulation Value or the Vested GEAV.

Year 10



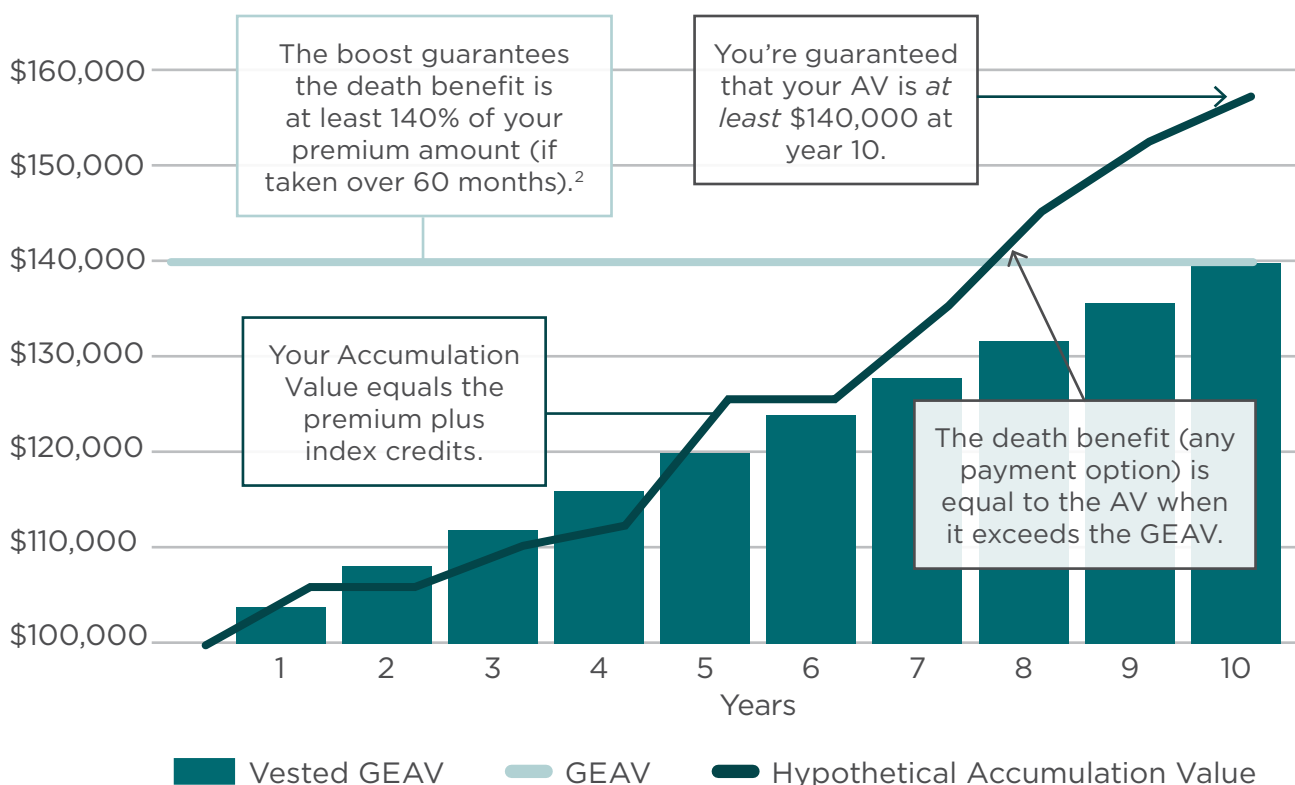
Guaranteed growth, guaranteed value

Backed by a 40% minimum growth guarantee, SmartBoost Index delivers long-term value you can count on — with no guesswork. Your 40% boost is fully vested and all yours after 10 years. At that point, in the unlikely event your AV hasn't outpaced your GEAV, your AV automatically steps up to match it.

Going forward, interest and index credits apply to this higher value — creating an even stronger foundation for continued growth. The GEAV and Vested GEAV are no longer tracked, and your contract moves forward based on your new, higher AV.

HOW DO YOUR ACCOUNT VALUES WORK TOGETHER?

Let's look at an example of how these values work together, showing how the contract performs over 10 years with a single premium of \$100,000.



PUTTING YOUR PREMIUM TO WORK FOR YOU

Premium allocation

You may allocate your premium to the fixed rate account or index accounts, or a mix of both.

Fixed rate account

1-Year Interest Account — Interest rate is guaranteed for one contract year. May change subject to contractual Minimum Guaranteed Interest Rate on each contract anniversary.

Index accounts

A variety of index accounts offer earnings — called index credits — based on the changes of a specified index. Credits are never less than zero, and are added to accounts at the end of the one-year period. Cap, participation and trigger rates are reset annually.

Crediting strategies	Indices	
	S&P 500® Index	S&P 500 Dynamic Intraday TCA Index
1-Year Point-to-Point Cap — Percentage change from previous contract anniversary, up to a specified cap.	X	
1-Year Point-to-Point Participation — Percentage change from the previous contract anniversary, multiplied by participation rate.	X	X
1-Year Point-to-Point Performance Trigger — Percentage change from previous contract anniversary, with index credits based on a declared Performance Trigger Rate if index growth is positive. If the index decreases or has no growth, index credits are zero.	X	

About the indices

S&P 500 Index³

Visit spglobal.com/spdji

Ticker: SPX

Widely regarded as the best single gauge of large-cap U.S. equities. More than \$16 trillion is indexed or benchmarked to the S&P 500 Index, with indexed assets comprising approximately \$10 trillion of this total. Includes 500 leading companies and covers approximately 80% of available market capitalization.

S&P 500 Dynamic Intraday TCA Index³

Visit spglobal.com/spdji

Ticker: SPFDYNI

Seeks to provide exposure to the S&P 500 through the use of E-mini S&P 500 futures, while applying an intraday volatility control and trend-following mechanism. The index rebalances up to 13 times throughout the trading day, employing a time-weighted average price (TWAP) to adapt to changing market conditions as it seeks a more stable volatility experience compared to traditional risk control indices. Trend signals guide rebalancing to help the index respond to market movements while seeking to maintain a 15% volatility target to allow for higher potential S&P 500 exposure.

EquiTrust is a name you can trust

At EquiTrust, we're committed to being a financial partner you can trust with your retirement dreams. Rest assured your annuity contract is backed by a company with conservative investment strategies, anchored by a disciplined and diversified management style. EquiTrust is supported by a history of success, experience and strength. Magic Johnson Enterprises — a diversified consortium of business entities and partnerships — owns a controlling interest in EquiTrust.



Important features that offer peace of mind

Account transfers

On each contract anniversary, you may transfer money among the various accounts offered in your contract.

Death benefit

If you die within the contract's first 10 years, the death benefit will be paid out differently depending on which payout option is selected by your beneficiary(ies). Each beneficiary may choose their payout option at the time of the claim.

- 60-month payment option — Beneficiary receives the Enhanced Accumulation Value paid out over 60 equal monthly payments
- Single-payment option — Beneficiary receives the Vested Enhanced Accumulation Value.

After the contract's first 10 years or if the Accumulation Value becomes greater than the GEAV during the first 10 years, the

death benefit is equal to the Accumulation Value for all payout options.

Ability to bypass probate

If beneficiary designations are in place, a fixed index annuity like SmartBoost Index can offer your beneficiaries the opportunity to bypass probate as the death benefit will pass directly to them.

Lump-sum payment option

Your contract's cash surrender value is available as a lump sum at any time. Surrender charges are in effect during the first 10 contract years, are a percentage of the Vested EAV, and decline annually: 9%, 8%, 7%, 6.5%, 5.5%, 4.5%, 3.5%, 2.5%, 1.5% and 0.5%.⁴ Your Cash Surrender Value is equal to the Vested EAV less any applicable surrender charge and adjusted for any applicable Market Value Adjustment (MVA)⁵, but will never be less than the Minimum Guaranteed Contract Value.

The value of tax deferral

Currently, all interest earned on an annuity accumulates on a tax-deferred basis. You won't need to pay income taxes on your annuity until you receive a payment from your contract. If you're under age 59½ at the time of withdrawal, there may be an additional 10% IRS penalty.⁶

Minimum Guaranteed Contract Rate

You're guaranteed to receive no less than 87.5% of your premiums — less any partial withdrawals — accumulated at the Minimum Guaranteed Contract Rate (MGCR). Ask your financial professional for this rate.

Nursing Home Waiver

Your contract includes the Nursing Home Waiver at no additional cost. If you're confined to a nursing home or hospital for 90 consecutive days or more, your contract's Vested EAV will be available without surrender charges or MVA⁵ beginning in the second contract year and during your confinement.⁷

Terminal Illness Rider

This rider, included at no additional charge on your contract, can provide you assurance that if you're diagnosed with a terminal illness, charges will be waived for a withdrawal of up to 75% of your contract's Vested EAV.⁸

Withdrawals

After your first contract year, you may withdraw 7% of your initial premium amount each contract year without surrender charge or MVA⁵, either systematically or as a single withdrawal.

Surrender charges and MVA⁵ apply to withdrawals in excess of the penalty-free amount. Future free withdrawals will be permanently reduced proportionately for any excess withdrawals taken. This reduction is permanent, and the free withdrawal available will not return to the original amount in subsequent years. Withdrawals reduce the Vested Enhanced Accumulation Value dollar for dollar. However, withdrawals reduce other account values proportionately, which results in a higher dollar amount reduction of the boosted values. Free withdrawals are not available at surrender.⁹

Free-look period

After your contract is issued, you have a specified number of days to review it; see your contract for complete details. If you're not completely satisfied with the terms, you may return the contract and receive 100% of your premiums paid, minus any prior withdrawals.



Want to learn more about SmartBoost Index?

This brochure includes only a summary of the product. Availability and certain features and benefits may vary by state. Ask your financial professional for complete contract provisions and details before purchasing.

¹ The guarantees expressed in this brochure are based on the claims-paying ability of EquiTrust Life Insurance Company.

² During the first 10 contract years, if death benefit is taken as monthly payments over 60 months. If taken as a lump sum, the death benefit is equal to the Vested Enhanced Accumulation Value, which is the greater of the Accumulation Value (AV) and the Vested Guaranteed Enhanced Accumulation Value. Once the AV exceeds the Guaranteed Enhanced Accumulation Value, the lump sum death benefit is equal to the AV for all payment options.

³ The "S&P 500 Dynamic Intraday TCA Index" and "S&P 500[®]" Indices ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by EquiTrust Life Insurance Company ("the Company"). Standard & Poor's[®] and S&P[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. The products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions or interruptions of the Indices.

⁴ The surrender charge period and surrender charges may vary by state. MO — 9 years: 8.5, 8, 7, 6.5, 5.5, 4.5, 3.5, 2.5 and 1.25%.

⁵ Market Value Adjustment does not apply in UT or WA.

⁶ EquiTrust Life Insurance Company cannot give legal, tax or accounting advice. Your personal tax advisor can provide important information with respect to the purchase of this annuity contract and its taxation.

⁷ You become eligible for waiver of surrender charge when you are confined to a hospital or nursing care center for at least 90 consecutive days. You remain eligible for waiver for the period you remain confined.

⁸ Terminal Illness Rider features may vary by state. The Terminal Illness Rider includes a 1-year waiting period from contract issue.

⁹ Surrender of the contract may be subject to surrender charges or Market Value Adjustment. Withdrawals before age 59½ may result in a 10% IRS penalty tax. Withdrawals do not participate in index growth. In the event of a full surrender, charges will apply to any penalty-free amounts taken during the same contract year.

Contract issued on Contract Form Series ET-SBA-2000(01-25) or ICC25-ET-SBA-2000(01-25). Riders issued on Form Series 430-NHW(08-03) or ICC18-430-NHW(06-18) and ET-TI-SBA(01-25) or ICC25-ET-TI-SBA(01-25). Index accounts issued on ICC18-ET-P2P(05-18) or ET-P2P(05-18), ICC24-ET-1PP(04-24) or ET-1PP(05-19), ICC23-ET-PT(04-23) or ET-PT(04-23), and ET-1PP(05-19).

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This brochure briefly highlights EquiTrust Life Insurance Company's SmartBoost Index annuity contract and its benefits.

The death benefit may be limited in some states. The boost will be adjusted for withdrawals taken in the first 10 contract years. See the SmartBoost Index contract for complete details. For costs and complete details of coverage, including any exclusions, reductions or limitations, and the terms under which the contract may be continued in force, contact your financial professional. This material is not intended to provide investment advice to you or to your specific situation. EquiTrust does not offer investment advice to any individual and this material should not be construed as investment advice. IRAs/qualified plans are already tax deferred; consider other annuity features. Products underwritten, issued and distributed by EquiTrust Life Insurance Company, 7100 Westown Pkwy, Suite 200, West Des Moines, Iowa 50266.



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