



RetireMax Secure

MULTI-YEAR GUARANTEED ANNUITY

Lock In a Guaranteed Interest Rate

Products issued by
Life Insurance Company of the Southwest®

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX, and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in NY.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

RetireMax Secure

Earn With Certainty

Get a Guaranteed Interest Rate for 3 or 5 Years.

RetireMax is a Multi-Year Guaranteed Annuity (MYGA) that provides guaranteed, predictable growth — without market risk.

- Minimum premium: \$25,000
- Higher interest rate above \$100,000
- Market Value Adjustment (MVA) option with higher interest rate
- No fees or expenses, ever¹

1. Withdrawal charges apply when you make early or excessive withdrawals.





LOCK IN
a guaranteed interest rate



GROW
your savings securely and tax deferred



WITHDRAW
up to 10% each year without penalty²

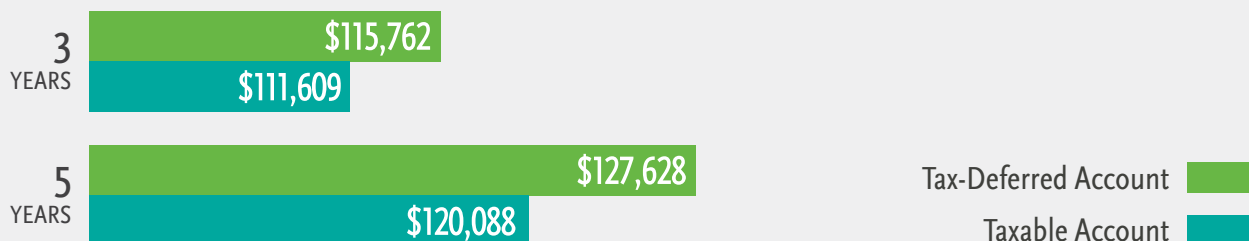
2. Starting in year 2.

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No annual taxes.

If you keep your savings in a CD or savings account, earned interest is taxable each year. With RetireMax Secure, **your savings will grow tax deferred**.³ That means that earned interest isn't taxed until withdrawn.⁴

Tax-Deferred Growth vs. Taxed Growth⁵



Get a higher rate with Market Value Adjustment (MVA)

If you have an MVA version of RetireMax Secure and cash in the annuity early or make excess withdrawals, the value of your policy will be adjusted. This adjustment is based on the difference between the current 3-year or 5-year Treasury interest rate and the rate when you got the annuity.

- If the Treasury interest rate has gone down, the value is increased.
- If the Treasury interest rate has gone up, the value is reduced.

The adjustment is based on the size of the rate change and on the time left in the rate guarantee period. Excess withdrawals made early will have a bigger adjustment (for the same rate change) as excess withdrawals made towards the end of the guarantee period.

The MVA versions of RetireMax Secure offer a higher guaranteed interest rate. These may be a good choice if you think that you're likely to leave the money in the annuity for the full three or five years (or only withdraw the yearly free withdrawal amount) — in that case, your policy value is not adjusted. The MVA also doesn't apply to the death benefit. Learn more at natl.life/MVA.

3. Buying an annuity within an Individual Retirement Account (IRA) or other tax-deferred retirement plan doesn't give you any extra tax benefits. If you're thinking about purchasing an annuity as part of a retirement plan, base your decision on the annuity's features and benefits, and on its risks and costs, not on tax considerations.

4. Annuities owned by trusts or corporate entities may not enjoy the tax-deferral feature. If you make a withdrawal before age 59½, you will be subject to a 10% federal income tax penalty unless you qualify under one of the exceptions provided by law. Some states charge a premium tax on annuities. A few states levy the tax when you pay a premium. Others charge it upon withdrawal or selection of a payment option. If we must pay this tax, we may deduct it from your policy benefits. When you receive income or make a withdrawal, you pay ordinary income taxes on the taxable value.

The information in this document is based on our understanding of current tax law. You should consult your own tax advisor for tax advice.

5. Assumes \$100,000 growing at 5% interest and a 25% tax bracket. This is a hypothetical example for illustrative purposes only and does not represent the actual results of a specific financial product.



It's a sure thing.

With RetireMax Secure, you can count on knowing exactly how much money you'll have after three or five years.

How fast can you expect your savings to grow?

How much interest you'll earn will depend on:

- The rate guarantee period (three or five years)
- The guaranteed interest rate when you buy the annuity (the rate will be higher if you opt for an MVA version)
- How much money you deposit (the rate will be higher starting at \$100,000)

Let's look at an example

Rate guarantee period: 5 years

Guaranteed interest rate: 3.00%

Deposit: \$50,000

If you don't make any withdrawals, at the end of five years, you're guaranteed to have earned \$7,963 in interest.

Of course, if you deposit more money and/or the guaranteed interest rate is higher, you'll earn more.

If you deposited \$100,000 with an interest rate of 5.00%, you'd be guaranteed to earn \$27,628 in interest at the end of five years (without withdrawals).

Whatever you choose to do, you'll know exactly how much you'll get when you buy a RetireMax Secure annuity.

Ask your agent about today's rates.

Calculate how fast your savings will grow⁶ by interest credited to your policy at natl.life/calculator2 or scan the QR code below.



Your money is protected

With RetireMax Secure, you get a fixed interest rate. This means that you get guaranteed growth *and* protection from market risk.

6. The initial annual effective interest rate is guaranteed for a set period (three or five years). After the rate guarantee period, the fixed interest rate is declared by National Life Group annually in advance. This rate is credited daily and subject to change. The company guarantees the interest rate credited to your policy will never be less than 0.25%.



Locked in, not locked out.

With RetireMax Secure, you can lock in a fixed interest rate, but when you need access to cash, you have options.

- Withdraw⁷ up to 10% annually of the accumulation value⁸ of your annuity without a withdrawal charge or Market Value Adjustment (MVA), starting in year 2.
- Some withdrawal charges are also waived for qualifying nursing care needs or terminal illness.⁹
- In the first year, withdrawals incur a charge (and MVA).
- Withdrawals cannot be paid back into the annuity.
- The minimum partial withdrawal you may request is \$500.
- You must keep at least \$5,000 in the annuity to keep it in force.
- You can set up automatic withdrawals to take out money on a regular basis.¹⁰
- Withdrawal charges (and MVA) do not apply to the death benefit.

Withdrawal Charges

RetireMax Secure 3				
Policy Year	1	2	3	4+
Charge	7%	7%	7%	0%

RetireMax Secure 5						
Policy Year	1	2	3	4	5	6+
Charge	7%	7%	7%	6%	5%	0%

If you got the annuity as part of an employer's 403(b) or 457(b) retirement plan, you may also be able to take a loan, using your annuity as collateral, without fees or withdrawal charges.¹¹

7. If permitted by the IRS. All withdrawals made from annuities with pre-tax contributions are taxed as ordinary income. All withdrawals from an annuity purchased with non-qualified monies are taxable as ordinary income only to the extent there is a gain in the policy. In addition, withdrawals prior to age 59½ may be subject to a 10% Federal Tax Penalty.

8. The accumulation value of your annuity equals your premium plus credited interest, minus partial withdrawals and withdrawal charges.

9. Depending on state availability. Use the Nursing Care Rider or Terminal Illness Rider to access a portion of your accumulation value without a withdrawal charge if you become confined to a nursing care facility or are diagnosed with a terminal illness, starting in year two. See your policy for full details.

10. Using systematic withdrawals.

11. If your employer permits loans. Loans are subject to IRS rules, guidelines and limitations, and any limitations in applicable plan documents. You will be provided with a repayment schedule.

Is this annuity the **right choice** for me?

RetireMax Secure may be a good option if you're looking to lock in a high interest rate and grow savings without paying taxes every year on earned interest.

I'm looking for a secure way to grow my retirement savings.

- Lock in a guaranteed, fixed rate for predictable growth for three or five years without market risk.
- Get a higher interest rate for deposits of \$100,000 or more and/or with an MVA version of RetireMax Secure.
- Savings grow tax deferred — interest gained isn't taxable until withdrawn.
- At the end of the rate guarantee period, transfer your money into another annuity without taxation, or keep the money earning interest in RetireMax Secure for as long as you desire at the current declared interest rate.
- Compound interest.
- No fees or expenses.

I may need access to my money.

- Withdraw up to 10% of the accumulation value without a withdrawal charge (or MVA), starting in year two.
- Use the Nursing Care Rider or Terminal Illness Rider to access a portion of your accumulation value without a withdrawal charge (or MVA) if you become confined to a nursing care facility or are diagnosed with a terminal illness, starting in the second year.¹²

I want to spare my beneficiaries hassles and costs when I die.

- If you are the annuitant and you die while this annuity is in force, the full accumulation value will be paid to your beneficiaries without withdrawal charges (or MVA).
- Your named beneficiaries can avoid the expense, delay, and publicity of probate.¹³
- Your beneficiaries can choose to receive the death benefit as one payment or as a series of payments over time.¹⁴

Lock In a High Interest Rate Today

1. Ask your agent if a MYGA is right for you.
2. Choose a 3-year or 5-year guarantee period.
3. Choose an MVA or non-MVA version.
4. Apply with a deposit.
5. Enjoy seeing your savings grow.

Available for Ages:	0–90	
Minimum Deposit:	\$25,000	
Maximum Deposit:	Ages 0–70	\$2,000,000
	Ages 71–75	\$1,500,000
	Ages 76–80	\$1,000,000
	Ages 81–85	\$500,000
	Ages 86–90	\$250,000
	Check with your agent if you wish to buy a RetireMax Secure annuity for a higher amount.	

¹². See your policy for full details.

¹³. We believe this to be true in most states. The Iowa Insurance Division informed us that annuity contract values are includable in a probate estate in Iowa, and the attorney can charge a statutory fee against the value of the annuity contract. Consult a legal advisor in your state.

¹⁴. If your death occurs after periodic income payments have begun, any payments which remain to be paid under your payment option selection will be paid to your beneficiary.

What Makes National Life Group Better?

Our products, services, and long history of supporting retirement plans.

Your Rate

Issue Date: _____

Product: _____

Guaranteed Interest Rate: _____

Financial Strength Ratings*

as of August 6, 2024

A+ (Superior)

BY A.M. BEST
Second highest of 16 rankings

A+ (Strong)

BY STANDARD & POOR'S
Fifth highest of 21 rankings

A1 (Good)

BY MOODY'S
Fifth highest of 21 rankings

Do good. Be good. Make good.

*Ratings subject to change.

RetireMax Secure annuity, form series 20949. This advertising material is used by multiple states, some with varying form number requirements; therefore, all required variations are provided. Not all policies or riders are available in all states — please check with your agent regarding availability in your state.

One National Life Drive, Montpelier, VT 05604 | 1-800-732-8939 | www.NationalLife.com