

**PRODUCT GUIDE**

**MULTI-SELECT SERIES**  
MULTI-YEAR GUARANTEED ANNUITY™

**The SOLUTION — *Before life presents the problem.***<sup>®</sup>



# MULTI-SELECT GUARANTEE ANNUITY

**Guaranteed Growth** – Interest rates are guaranteed for the period you elect at issue. At the end of the guarantee period, you will have a 30-day window where you may choose to renew the guarantee period you originally elected. Depending on your circumstances and financial goals at this time, this convenient option assures you of a competitive current interest rate and an easy transition to a new guarantee period. If no election is made during this window, Oxford Life will automatically renew your annuity for the same guarantee period. If a withdrawal or surrender is made within this 30-day window, no surrender charges or market value adjustment will apply. After the 30-day window, a new guarantee period, guaranteed interest rate, surrender charge period and market value adjustment will be applied. Renewal rates for subsequent guarantee periods will be based on competitive current interest rates and financial circumstances, and may differ from the initial guaranteed interest rate. Your interest rates are guaranteed never to go below 1%.

**Tax-Deferred Growth** – You will not pay taxes on your annuity interest income until you withdraw funds from your annuity. Taxes on the interest credited to your annuity are currently deferred by state and federal law until withdrawn, when your income tax bracket may be lower. Roth IRA qualified withdrawals may be income tax free.

**No Administrative Fees** – You will receive interest on 100% of your accumulation value.

**Minimum and Maximum Issue Amounts** – You can start an Oxford Life Multi-Select annuity with as little as \$20,000 for qualified and non-qualified accounts. Premium amounts are allowed up to \$350,000.

## Issue Ages

Issue Age	Rate Guarantee Period							
	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year
18 – 75								
76								⊘
77								⊘
78							⊘	⊘
79							⊘	⊘
80						⊘	⊘	⊘

## Payout Options (Annuitization)\*

- Period Certain Payments: Equal payments for a fixed period of up to 30 years.
- Lifetime income: Equal payments will be made for your lifetime.
- Lifetime income with guaranteed period certain: Equal payments will be made for the longer of your remaining lifetime or the period agreed upon (5, 10, 15, 20 years or more).

\*In most states maturity occurs at age 95, but an early annuitization option is available after the first policy year.

**Market Value Adjustment (MVA)** – Oxford Life’s Multi-Select™ annuity includes a Market Value Adjustment, which generally allows Oxford Life to credit rates higher than on those products without an interest adjustment. This adjustment may increase or decrease your surrender value, depending on the change in interest rates since your annuity purchase. Due to the mechanics of a market value adjustment feature, the cash surrender value generally increases as interest rates fall. Likewise, when interest rates have increased over a period of time, the surrender value generally declines. The market value adjustment is applied only during the surrender/withdrawal charge period and only on amounts that exceed the penalty free withdrawal amount. Market value adjustments on any portion of IRS-required minimum distributions in excess of the penalty-free withdrawal amount are waived.

## Withdrawing Money†

Since you can never predict the future, it's comforting to have the ability to access your money. Oxford Life's Multi-Select annuity offers systematic withdrawal of interest in the first year, or two penalty-free withdrawals per year cumulatively, up to 10% of your accumulated value starting in the second year. Surrender/withdrawal and MVA charges will apply to withdrawals in excess of the penalty free amount.

## Surrender Charges

A surrender charge applies to withdrawal amounts that are greater than the penalty-free amount. Each guarantee period has its own surrender charge schedule. The amount of the surrender charge is a percentage of your account value, which generally decreases over time as shown in the chart below. If you renew into a new guarantee period, surrender charges will reset.

3-Year	10%	9%	8%							
4-Year	10%	9%	8%	7%						
5-Year	10%	9%	8%	7%	6%					
6-Year	10%	9%	8%	7%	6%	5%				
7-Year	10%	9%	8%	7%	6%	5%	4%			
8-Year	10%	9%	8%	7%	6%	5%	4%	3%		
9-Year	10%	9%	8%	7%	6%	5%	4%	3%	2%	
10-Year	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

<sup>1</sup> An investment in this contract is subject to possible loss of principal and earnings, since a surrender charge and market value adjustment may apply to withdrawals or upon surrender of the contract.

## Waiver of Surrender/Withdrawal Charges —

**Terminal Illness Benefit** – If you are first diagnosed as terminally ill more than one year after the policy date, you may surrender/withdraw this policy for its accumulation value without reduction for any surrender/withdrawal charge.‡

**Home Health Care Benefit** – If you are first diagnosed as chronically ill more than one year after the policy date, are receiving home health care, and have been for the previous 90 days, you may make surrender/withdrawals from this policy without reduction for any surrender/withdrawal charge.‡

**Nursing Home Benefit** – If you are first diagnosed as chronically ill more than one year after the policy date, are confined to a nursing home, and have been for the previous 90 days, you may make surrender/withdrawals from this policy without reduction for any surrender/withdrawal charge.‡

† Withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax, if taken prior to age 59½.

‡ Not available in all states.

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\*Effective as of 5-7-2014. For the latest rating, access [www.ambest.com](http://www.ambest.com)  
A.M. Best assigns ratings from A++ to F, A++ being superior ratings.

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