



Asset growth  
you can  
depend on.

Athene  
**MaxRate<sup>®</sup>**  
A Multi-Year Guarantee Annuity

Driven to do more.<sup>®</sup>  **ATHENE**

# Why choose an annuity?

Annuities provide insurance against the risk that you'll outlive your money after you retire. They give you the potential to grow your savings and create a guaranteed stream of income you can't outlive.

Choose a fixed annuity from Athene Annuity and Life Company and you can expect:

## **Growth and income.**

Whether you're looking for growth, income or a combination of both, Athene can provide the appropriate fixed annuity solution to address your needs.

## **Your money will work harder.**

We do one thing and we do it well - fixed annuities that offer the potential for superior performance.

## **Financial strength you can rely on.**

With a long history of stability and disciplined risk management, our solid financial foundation provides security and inspires confidence.

**An Athene MaxRate annuity may be right for you if you want ...**

## **Dependable growth.**

Your Initial Premium will earn a guaranteed fixed rate of interest for a Term Period you choose. Athene MaxRate offers multiple Term Periods. Additional Premiums earn interest at a rate that is set annually and will meet or exceed a guaranteed minimum.

## **The power of tax deferral.**

Annuities provide the advantage of tax-deferred interest accumulation. You don't pay taxes on any growth until you withdraw money.<sup>1</sup>

## **Access to your money.**

Each contract year during the Term Period, you can withdraw up to the Free Withdrawal amount without penalty. Free Withdrawals are described on page 4. Once the Withdrawal Charge period is over, you can access the full value of your annuity at any time.

## **Income you can't outlive.**

At the maturity date, you can choose to convert your annuity into a guaranteed stream of income.

## **A legacy for your loved ones.**

Your annuity can offer your loved ones a quick source of funds to settle matters after your death.<sup>2</sup>

<sup>1</sup>Current law already provides tax deferral to IRAs, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

<sup>2</sup>After annuitization, payments will be consistent with the settlement option selected. Taxes may apply.

# Building your savings with Athene MaxRate



## Choose how much you want to save.

You can purchase an Athene MaxRate annuity with an Initial Premium of \$5,000 – \$1 million. Higher amounts require company approval.

After you purchase your annuity you can continue to add money to it. Additional Premium amounts must be at least \$1,000, and not more than \$100,000 annually.

## Select your Term Period.

With an Athene MaxRate annuity you can select the Term Period that best fits your savings goal. Choose from three, five or seven-year guarantee terms. Your annuity includes a Withdrawal Charge period equal to the Term Period. Find out more about Withdrawal Charges on page 6 of this brochure.



## Your interest rates are guaranteed.

Interest is credited to your annuity using one of two interest crediting strategies. A Multi-Year Fixed Strategy is used to credit interest to the Initial Premium that you used to purchase your annuity. The interest rate for this strategy is guaranteed for the Term Period you chose.

A 1-Year Fixed Strategy is used to credit interest to any Additional Premium. The Initial Interest Rate for this strategy is set when you purchase your annuity and is guaranteed for one year. We will declare a Renewal Interest Rate on each Contract Anniversary for the next Contract Year. This rate may vary each year, but it will always equal or exceed the Minimum Renewal Interest Rate guaranteed in your contract.

At the end of the Term Period the Multi-Year Strategy Value will be transferred to the 1-Year Fixed Strategy. At this point, your annuity's full Accumulated Value will be available to you without a Withdrawal Charge or Market Value Adjustment (MVA). The MVA is described on page 6.

## Your money is protected.

Your premium earns a guaranteed rate of interest, regardless of what happens to the stock market. As long as you keep your annuity for the Withdrawal Charge period, your principal and the interest you earn are guaranteed.





# Access to your money when you need it most

## Free Withdrawals<sup>1</sup>

Athene MaxRate annuities provide annual Free Withdrawal privileges beginning in the first Contract Year. Each Contract Year, you can withdraw up to an amount equal to the Multi-Year Fixed Strategy Rate multiplied by Accumulated Value (as of the most recent Contract Anniversary) without incurring a Withdrawal Charge or Market Value Adjustment.

**Required minimum distributions (RMDs)** are IRS mandatory withdrawals from tax-qualified contracts such as IRAs. They are required of anyone over age 70½. With Athene MaxRate annuities, RMDs are considered part of your annual Free Withdrawal, even if they exceed your Free Withdrawal amount.

Your Free Withdrawal amount is equal to the greater of the Free Withdrawal amount or your RMD. If you take Free Withdrawals and then your RMD, it may be subject to Withdrawal Charges and MVA.

## Confinement Waiver<sup>2</sup>

Not applicable in CA & MA

After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if you've been confined to a Qualified Care Facility for at least 60 consecutive days and meet the eligibility requirements. You cannot be confined at the time the contract is issued and confinement must begin at least one year after the Contract Date. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

## Terminal Illness Waiver<sup>2</sup>

Not applicable in CA

You can withdraw up to 100% of your annuity's Accumulated Value if you're diagnosed with a Terminal Illness that is expected to result in death within one year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

<sup>1</sup> Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment (MVA), which may result in the loss of principal.

<sup>2</sup> Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information.



# Receiving income from your annuity

In addition to periodic or Free Withdrawals, Athene MaxRate provides you with several ways to receive guaranteed income from your annuity.

## Annuity Payout Options

You can begin receiving guaranteed income from your annuity once it matures (on the Annuity Date). This is called “annuitization.” The payment amount will be based on your annuity’s Cash Surrender Value and the Settlement Option you choose. You have different options available to you depending on whether you want to receive income for a set period of time, your lifetime, or the lifetimes of you and your Joint Annuitant.

It’s important to note that once you choose to annuitize, the payment schedule and the amount are fixed and can’t be altered.

## Creating a legacy

Athene MaxRate annuities include a Death Benefit. It guarantees that your beneficiary will receive your annuity’s full Accumulated Value or Minimum Guaranteed Contract Value, whichever is greater.

The Death Benefit will be paid as long as you haven’t annuitized your contract. After annuitization, payment will be made consistent with the settlement option you chose.



# Additional information

Athene MaxRate annuities are designed to help meet your long-term savings and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender your annuity before the Withdrawal Charge period ends, a Withdrawal Charge and MVA will be applied.<sup>1</sup>

## Issue Ages

Athene MaxRate 3 . . . . . 0-85

Athene MaxRate 5 . . . . . 0-83

Athene MaxRate 7 . . . . . 0-83

## Withdrawal Charge

If you surrender your annuity or withdraw an amount that exceeds the Free Withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. Each Multi-Year Strategy Term Period has its own Withdrawal Charge schedule.

Applicable in Most States

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	10%	10%	10%	-	-	-	-
Athene MaxRate 5	10%	10%	10%	10%	10%	-	-
Athene MaxRate 7	10%	10%	10%	10%	10%	10%	10%

AK, CA, CT, DE, HI, MN, MO, NV, NJ, OH, OK, OR, PA, SC, TX, UT & WA

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	9.3%	8.4%	7.5%	-	-	-	-
Athene MaxRate 5	9.3%	8.4%	7.5%	6.6%	5.7%	-	-
Athene MaxRate 7	9.3%	8.4%	7.5%	6.6%	5.7%	4.7%	3.8%

## Market Value Adjustment

Not applicable in CA

During the Withdrawal Charge period, a Market Value Adjustment (MVA) will be applied to any Excess Withdrawal – in other words, the portion of a surrender or withdrawal that exceeds the Free Withdrawal amount. This adjustment is in addition to any Withdrawal Charge amount. It does not apply to Free Withdrawals, RMDs, payments made in settlement of your annuity's Death Benefit, or to Confinement and Terminal Illness waivers.

An MVA can either decrease or increase the amount you'll receive from a surrender or excess Withdrawal based on the change in interest rates since the issue date. The interest rate used is the 10 Year Point on the A-Rated US Bloomberg Fair Value Curve.

- If interest rates have increased, or have decreased by less than 0.25%<sup>2</sup>, the MVA will be negative.
- **A negative MVA will reduce the amount you receive from a surrender or excess Withdrawal.**
- If interest rates have decreased by more than 0.25%<sup>2</sup>, the MVA will be positive. This will increase your withdrawal amount or Cash Surrender Value.
- Regardless of the amount of any MVA, you will never receive less than your annuity's Minimum Guaranteed Contract Value.
- The MVA applies only during the Withdrawal Charge period.

**For information on the MVA calculations, including examples that show how a positive or negative MVA is applied to an excess Withdrawal, please see the Certificate of Disclosure for this product.**

<sup>1</sup> Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment, which may result in the loss of principal if taken while Withdrawal Charges apply.







# Asset growth you can depend on.

Build your savings with the Athene MaxRate annuity.  
It's simple to get started and you'll receive...

- Guarantees
- Growth Potential
- Protection
- Tax Deferral
- Access to Your Money
- Income
- A Death Benefit

**This annuity has limitations and charges. For costs and complete details, please request a Certificate of Disclosure.**

This brochure contains highlights only – please refer to the annuity contract for a full explanation of these annuities and any charges or limitations. Neither Athene Annuity and Life Company nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

This is a brief description of the Athene MaxRate fixed annuity [MYG (09/15), MYG (09/16), MYG NMV (09/15), ICC16 MYG (09/15) or state variation] issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations, and availability vary; see the Certificate of Disclosure for details. Product not available in all states.

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The term “financial professional” is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

**ATHENE MAXRATE IS A PRODUCT OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.**



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**We are Athene.** And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.