



INSURANCE COMPANY

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**SILAC**  
**SECURE SAVINGS &**  
**SECURE SAVINGS** *Elite*

MULTI-YEAR GUARANTEE ANNUITY  
SAFETY & SECURITY WITH OPTIONS

# THE SILAC SECURE SAVINGS™ SERIES MAY BE A GOOD FIT IF YOU ARE LOOKING FOR:

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## GROWTH YOU CAN COUNT ON

Your premium will earn a guaranteed compound rate of interest for the guarantee period you choose, regardless of how the stock market performs. This guarantee period can be 2 or 5 years.

## WITHOUT A LONG COMMITMENT\*

After the initial 2- or 5-year guarantee period, you will have the opportunity to access the full value of your annuity. If you are pleased with your growth, you can continue your contract for another guarantee period.

## PRINCIPAL PROTECTION

Are you tired of stock market ups and downs? Your funds in the Secure Savings™ annuity are 100% principal protected. As long as you keep your annuity for the guarantee period, your principal and interest earned are fully guaranteed.

## TAX DEFERRAL

All interest earned is tax deferred. You won't pay taxes on any interest until you access the funds in your annuity.

## ACCESS TO FUNDS FOR LIFE'S CURVEBALLS

Liquidity options may be available depending on the product and guarantee period chosen. After the guarantee period, you can always access the full account value of your annuity.

## INCOME OPTIONS

Upon maturity at the end of each guarantee period, you can convert your annuity into a guaranteed income benefit.

## WEALTH TRANSFER

If Secure Savings™ is elected, the full account value is available to your loved ones after your death. If Secure Savings™ Elite is elected, the cash surrender value is available after your death. Under both versions, if your spouse is your beneficiary, then he or she can always choose to continue the policy.

\*See Page 7 for restrictions.

# GET STARTED IN THREE EASY STEPS:

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## 1. Determine how much you would like to save.

You can purchase the annuity with a minimum single premium of \$10,000. Contributions larger than \$500,000 require home office approval.

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## 2. Decide if you would like the **Secure Savings™** or the **Secure Savings™ Elite**.

The **Secure Savings™** offers strong guaranteed interest crediting paired with built-in liquidity options and full account value payable at the death of the owner.

The **Secure Savings™ Elite** offers a higher credited rate than the **Secure Savings™** and allows you to customize the product to best fit your unique needs. Cash surrender value is payable at the death of the owner. Depending on the guarantee period chosen, it may offer liquidity options for a lower credited rate.

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## 3. Choose your guarantee period.

You can select the guarantee period that best suits your financial goals. The longer the guarantee period, the higher the guaranteed compound interest rate.

## SILAC Secure Savings™ with Wealth Transfer options.\*

SILAC Secure Savings™ includes a death benefit that guarantees your beneficiary will receive the annuity's full account value. It will be paid as long as an income option has not been elected.

*\*Not available with Secure Savings™ Elite.*





**\*If you're looking to maximize your interest rate and want to tailor the product to fit your needs, the Secure Savings™ *Elite* is for you.**

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**The Secure Savings™ *Elite* is the right choice for you if you already have access to funds in times of emergency and are looking for:**

- The highest guaranteed interest rate
- Full control & the ability to choose only the withdrawal features you need

# ACCESSING YOUR SAVINGS

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## Secure Savings™

### FREE WITHDRAWALS

In the first policy year, the greater of credited interest only or Required Minimum Distribution (RMD) may be withdrawn. In the second policy year and after, the greater of 5% of the Account Value, credited interest or RMD may be withdrawn.

Required minimum distributions (RMDs) are mandatory withdrawals from qualified contracts. They are required for anyone over age 70 ½. If the optional Required Minimum Distribution Rider is elected, RMDs are considered a free withdrawal, even if they exceed 5% of the account value.

## Secure Savings™ Elite

### LIQUIDITY RIDERS

With the Secure Savings™ Elite, you may choose to purchase the following optional liquidity riders:

- **Accumulated Interest Rider:** Beginning in the first policy year, the interest credited may be withdrawn
- **Required Minimum Distribution Rider:** Beginning in the first policy year, RMDs may be withdrawn.
- **5% Penalty-Free Withdrawal Rider:** Beginning in the second policy year, 5% of the account value can be withdrawn.

All, none or any combination of the above riders may be added to the Secure Savings™ Elite. Please contact the rate sheet to see current rider availability by guarantee period.

### AFTER THE GUARANTEE PERIOD

At the end of your guarantee period, you will have the option to renew your annuity. You will have a 30-day window to select a new guaranteed interest rate. During this window, you can:

- Continue the policy
- Apply the account value to an income option
- Take a partial withdrawal, with no withdrawal charges or MVA, and continue the policy with the remaining account value
- Surrender your annuity with no withdrawal charges or MVA

### INCOME OPTIONS

SILAC Secure Savings™ can provide a guaranteed income stream of your choosing. You may elect to receive your income monthly, quarterly, semi-annually or annually.

During the 30-day window, the payment amount will be based on your account value. At any other time, it will be based on your cash surrender value.

Once you elect to receive a guaranteed income stream, the payment schedule and amount cannot be changed.



## Since 1935...

The character of the SILAC family sets us apart. Over the years, we've earned **a national reputation for caring**. Its value cannot be measured in dollars; and we passionately guard and preserve it. The heritage of SILAC Insurance Company and our commitment to caring dates back to the Great Depression of the 1930s.

SILAC Insurance Company is Utah's oldest active life insurer. Licensed to conduct business in 48 states and the District of Columbia.

### WITHDRAWAL CHARGES

If you or withdraw an amount that exceeds the free withdrawal amount during the withdrawal charge period, you will incur a withdrawal charge. Withdrawal charges do not apply during the 30-day window or after the withdrawal charge period.

### MARKET VALUE ADJUSTMENT

A Market Value Adjustment (MVA) applies to a full or partial surrender to which a withdrawal charge applies. It can either increase or decrease the amount you'll receive from a surrender or excess withdrawal. It does not apply during the 30-day window or after the withdrawal charge period.

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This brochure is for informational purposes only. Review the Product Disclosure document for product details and benefits. Restrictions apply. Neither SILAC Insurance Company nor its representatives provide legal or tax advice. Consult with your attorney or tax advisor for additional information. Product is NOT: 1) a deposit; 2) FDIC or NCUA insured; 3) insured by any federal government agency; or 4) guaranteed by a bank, savings association or credit union. Guarantees are based on the financial strength and claims-paying ability of SILAC Insurance Company. For Secure Savings™ Elite, the death benefit pays cash surrender value. Optional withdrawal benefits may be available for a reduction of the crediting rate. Product availability and features may vary by state. Product must be surrendered within 30 days following the guarantee period or policy will automatically renew for the same duration. Contract Form #ICC19 MYGA, #MYGA19.



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Building your savings  
**WITH INTEREST CREDITING.**

***No matter what happens with the stock market, SILAC Secure Savings™ Series will credit you a fixed interest rate every year – even if the stock market declines. This rate will be guaranteed for the guarantee period you select.***

**SILAC SECURE SAVINGS™  
& SECURE SAVINGS™** *Elite*

**SILAC INSURANCE COMPANY**

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