



# Synergy Choice<sup>TM</sup> & YOU

**A Multi-Year Guaranteed Annuity**

Issued by: Aspida Life Insurance Company

# This is Aspida

Every great success story starts with a dream.

Our dream centered on a shared vision – change.

While others survived in monotony, we thrived in evolution. We are Aspida, and this is our story.

Year-after-year turned into decades of the same tale from wholesalers, producers, and clients alike. The archaic paper processes in the insurance industry – waiting for paper contracts, waiting for paper signatures and paper approvals, waiting for commission payouts on paper – were cumbersome, slow, and laden with dependencies.

So, we listened, adapted, and embraced disruption.

We created a business focused on providing retirement solutions to mirror the people we serve and reflect the digital world in which we live. We developed the tools and resources that allow producers, and their clients, to quickly, easily, and securely protect their own dreams

Founded in 2021 by a collective vision of industry professionals with over 200 years of combined experience, Aspida has the **financial strength** – an A- (Excellent) rating\* – the **security** – backed by a leading global alternative asset manager, Ares Management Corporation, with over \$300 billion in assets under management – and the **capabilities** – cutting-edge, client-centered platform – to be a trusted partner in its clients' financial security.

We're leveraging innovation to equip our business to succeed in a digital age. We're providing retirement solutions with speed, simplicity, and security all while creating user-focused, elegant digital experiences. And we're driving our growth by doing good for the communities we serve.

We're in the business of helping people achieve – and protect – their dreams.

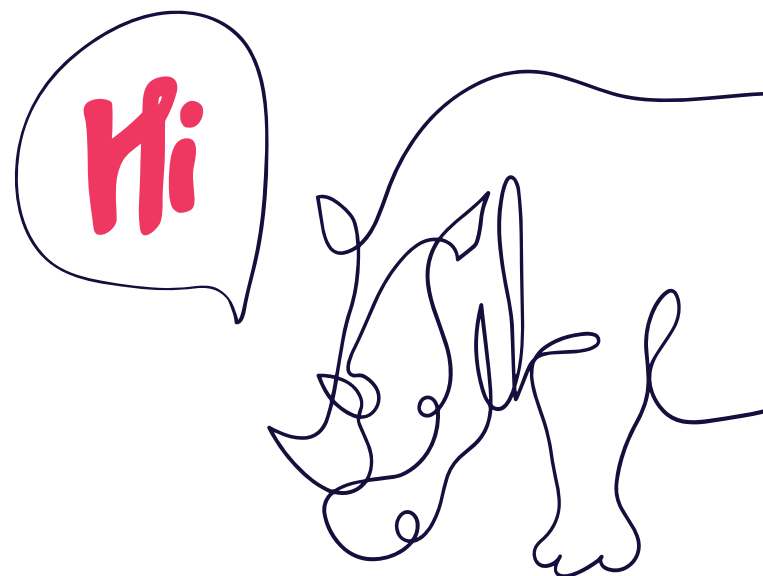
**This is our dream. This is our story. This is Aspida.**

## Have you met Speedy?

You might be asking yourself:

“What's with the rhino?”

Well, his name is Speedy, and he represents the Aspida way. Rhinos are incredibly protective by nature, and are strong, agile, and fast creatures. Likewise, it's our goal to protect our clients with our financial strength and impressive ability to move quickly and easily. You'll probably catch Speedy in spots throughout our site, starring in videos, or cracking a joke on our social media channels. If you see him, say hi.



\*AM Best assigned Aspida with a financial strength rating of A- (Excellent) on April 1, 2022.

# Fixed Annuities

Fixed annuities offer a secure, low-risk way to grow tax-deferred money for retirement. Fixed annuities, like a multi-year guaranteed annuity (MYGA), are a great choice as part of a diversified retirement portfolio, and will allow you to grow money safely for a period of time until you're ready to use it. Growth is based off the interest rate of the annuity, and will increase steadily throughout the term of your contract.

Since there is no market risk associated with a fixed annuity, your principal (the money you put in at the start of your contract) is guaranteed to grow at a fixed, steady rate, making a fixed annuity a great place to put money you want to protect before retirement.

## Why buy an annuity?



### Interest-Earning Potential

Depending on the type of annuity, you can either earn a guaranteed rate of interest or potentially earn more in exchange for some risk.



### Grow Your Money Before Taxes

You don't have to pay income taxes until you start getting payments, so your principal can grow tax-deferred.



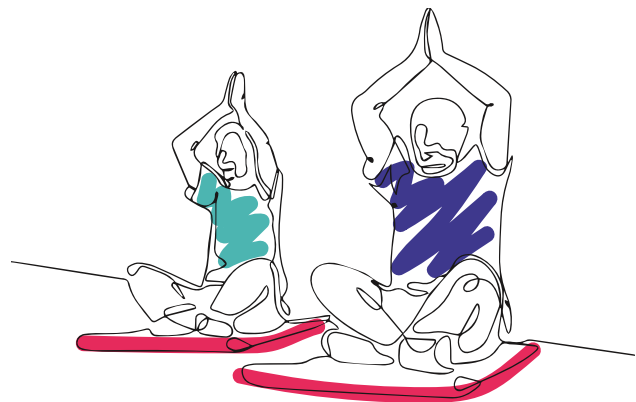
### Guaranteed & Predictable Income

According to the type of contract, you can either get a lump sum or multiple payments from the annuity.

Your Peace of Mind

## Flexibility & Security

Annuities are a great choice if you are looking for a way to see your money securely grow over time. Unlike IRAs and other retirement plans with income and contribution limits, anyone can own an annuity and fund it as they see fit. As an insurance product, the guarantees and payments from an annuity are backed by the strength and security of the issuing insurance company. So, you can rest assured that we've got your back.



# Synergy Choice™

Synergy Choice from Aspida Life Insurance Company is a single premium multi-year guaranteed annuity (MYGA). It offers a simple, steady, guaranteed way to build retirement savings with flexible features to customize your annuity contract.

Highlights

## Why Synergy Choice?

**Guaranteed,  
Fixed Interest  
Rate for the  
Period You  
Select**

**Tax-Deferred  
Growth**

**Protection of  
Your Principal**

**Flexible  
Options to  
Customize Your  
Contract**

How does it work?

## Purchasing Synergy Choice is EASY

**1**

**Choose your premium.**

\$25,000 premium minimum to \$1,000,000 maximum.<sup>1</sup>

**2**

**Select your guarantee period.**

2, 3, 5, or 7 year terms.

**3**

**Customize your contract.**

Choose your Death Benefit and review Optional Withdrawal Features.<sup>2</sup>

**4**

**Relax and watch your money grow.**

Your contract will earn tax-deferred interest at a guaranteed rate.<sup>3</sup>



The Benefits

## What will Synergy Choice™ do for you?

### **A Fixed Rate of Return**

The rate of return for your Synergy Choice contract is locked-in for the 2, 3, 5, or 7 year guarantee period you choose.

### **Tax-Deferred Growth**

All the earnings in a Synergy Choice MYGA grow 100% tax deferred, which means you don't pay taxes on the interest as it's earned, only when you withdraw it.<sup>4</sup>

### **Protection from Loss**

While the money in a guaranteed annuity may earn less interest over time than if it was invested in the stock market, it's also protected from loss. Because your premium is protected—and any earnings are tax-deferred — a guaranteed annuity could be a smart place to keep all or a portion of your retirement savings.

### **Annuitization**

After one year, you have the option to turn your annuity's contract value into a stream of regular income payments through a process called annuitization. There are several settlement options available for your contract, including those that will generate a guaranteed lifetime income.

## Withdrawals

# Access to your income.

If you request a withdrawal or surrender your contract before the end of your current guarantee period, you may be subject to a withdrawal charge and market value adjustment. Each guarantee period has its own withdrawal charge schedule, which decreases over time, as shown below.

### Withdrawal Charge Schedule<sup>5</sup>

Contract Year	1	2	3	4	5	6	7	8+
2-Year	9%	8%	0%					
3-Year	9%	8%	7%	0%				
5-Year	9%	8%	7%	6%	5%	0%		
7-Year	9%	8%	7%	6%	5%	4%	3%	0%

## Optional Withdrawal Features<sup>2</sup>

Truly customize your annuity contract to best fit you with an optional withdrawal feature that will be free from withdrawal charges and market value adjustments (MVAs). You can choose to add one of the following features to your contract.

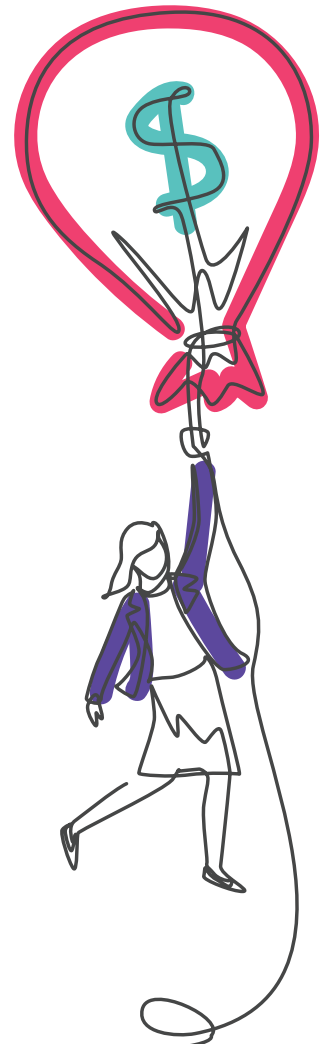
### Free Interest Withdrawal

After the first 30 days of your contract, you can set up regular withdrawals of the interest credited to the contract value on a monthly, quarterly, semi-annual, or annual basis.

### 10% Free Withdrawal

After the first year of your contract, you can withdraw up to 10% of the Contract Value on the Contract Anniversary.

When you add this option to your tax-qualified IRA contract, any required minimum distribution (RMD) above the 10% free amount will not be subject to withdrawal charges and market value adjustment.



## Other Features

# Death Benefit Option

### Cash Surrender Value (standard)

### Contract Value (optional)<sup>2</sup>

If you opt to include the Contract Value feature on your contract, any death benefit you receive will be equal to the contract value of the annuity without any withdrawal charges or a market value adjustment.

## Market Value Adjustment (MVA)

When you take a withdrawal in excess of any free amount during the withdrawal charge period, the amount you receive may be increased or decreased by a market value adjustment (MVA).

If the market index interest rates are higher than when you purchased the annuity, the MVA amount will be negative, decreasing your withdrawal amount and/or annuity balance. If market index interest rates are lower than when you purchased the annuity, the MVA is positive, increasing your withdrawal amount and/or annuity balance. The MVA does not impact Annuitizations or the Minimum Guaranteed Surrender Value.



<sup>1</sup>A premium of more than \$1,000,000 may be accepted with prior approval from Aspida. <sup>2</sup>Selection of the optional death benefit or withdrawal features will reduce your guaranteed interest rate. <sup>3</sup>The guaranteed rate is good for the guaranteed period you select at the time of purchase. <sup>4</sup>Qualified accounts will not have any additional tax deferral benefit. <sup>5</sup>Withdrawal charges may vary slightly by state.

Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company ("Aspida"). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Synergy Choice™ MYGA-2, -3, -5, and -7 contract form series ICC22C-MYGA1012 and C-MYGA1012, and application series ICC22A-4014 and A-4014. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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Aspida is the trade name of Aspida Life Insurance Company and its affiliates. Each company is solely responsible for its own financial conditions and contractual obligations.

Not FDIC/NCUA Insured • May Lose Value • Not Bank/CU Guaranteed • Not a Deposit • Not Insured by Any Federal Government Agency

## **ASPIDA LIFE INSURANCE COMPANY**

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